

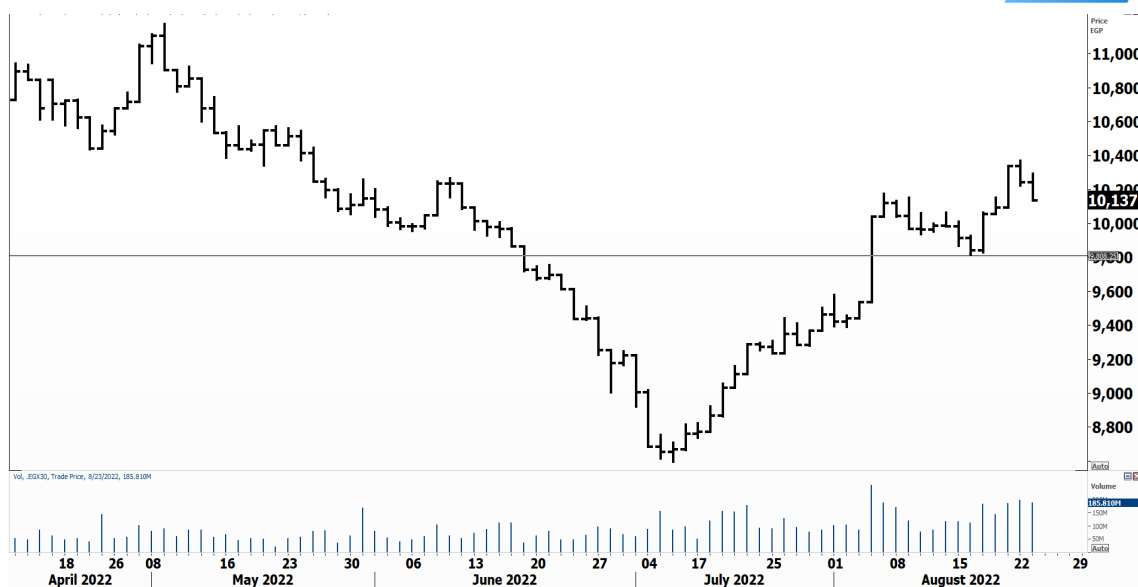


PIONEERSECURITIES

TECH TO THE POINT

24–August- 2022

This report must be read with the disclaimer
on the last page



Last	10,137.89
High Today	10,295.75
Low Today	10,137.05
Volume	M 185.810
First Support	9,800
Second Support	9,500
First Resistance	10,300
Second Resistance	10,700
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	3.34%
1 MONTH	10.30%
1 QUARTER	-2.56%
1 YEAR	-4.16%
YTD	-14.25%

Analysis

Yesterday's decline was relatively strong as the index closed at 10,137; the 10,100 is still intact as it is not broken yet. We recommend to keep our stop below 9,800. Those who want to place their stop below 10,100 can do so but can witness false breaks. Better to place the stops below 9,800.

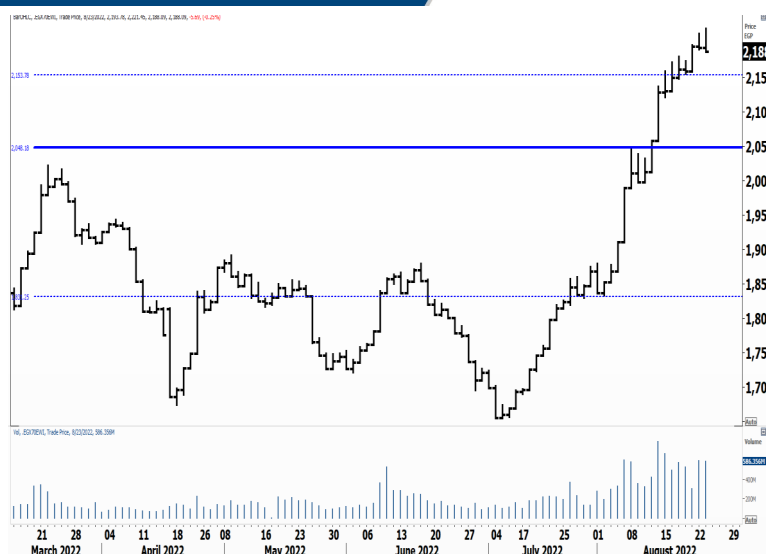
We are expecting this decline to stop today or tomorrow and a renewed rise to take place; this rise should break the recently formed peak as our target currently lies near 11,000. A break below 9,800 will be short-term negative for the market.

Small Caps Index/ EGX 70

Analysis

The last trading day is called shooting star and is a bearish formation on the short-term. This can lead the EGX 70 to 2,050.

Those, however, who are short-term in nature can place their stop below 2,150; a break below this level can lead to an additional 100 points decline.



Resistance


No stocks broke their resistance yesterday


Support

No stocks broke their support yesterday


Testing


Support

FWRY  The 3.65 level is the current support for the stock. A break below this level will lead FWRY to 3.35. It is important to note that we are expecting FWRY to witness a strong rise in the near future even if it declines from here,

CLHO  Rebounding from its support that lies at 4. Those who want to buy after confirmation can wait for the 4.35 breakout as a strong rise will probably follow. Position holders are recommended to place their stop below 4.

Resistance

HELI  The stock was placed in the breakout section in yesterday's report but unfortunately did not confirm its breakout today. HELI closed back below 6.1 and should still break it upwards once again. Actually, the 6.3 is the current resistance, and should be broken upwards. However, taking the risk and buying if the stock approaches 5.9 can be done despite the risk. Those who want to wait for a clear and final confirmation will have to wait 6.3.

MNHD  The 3.1 is the current resistance for the stock. MNHD tested its resistance yesterday and did not break it upwards. Any dip near 2.7 will be a chance to step in.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

Yesterday's T+0/T+1 Trades

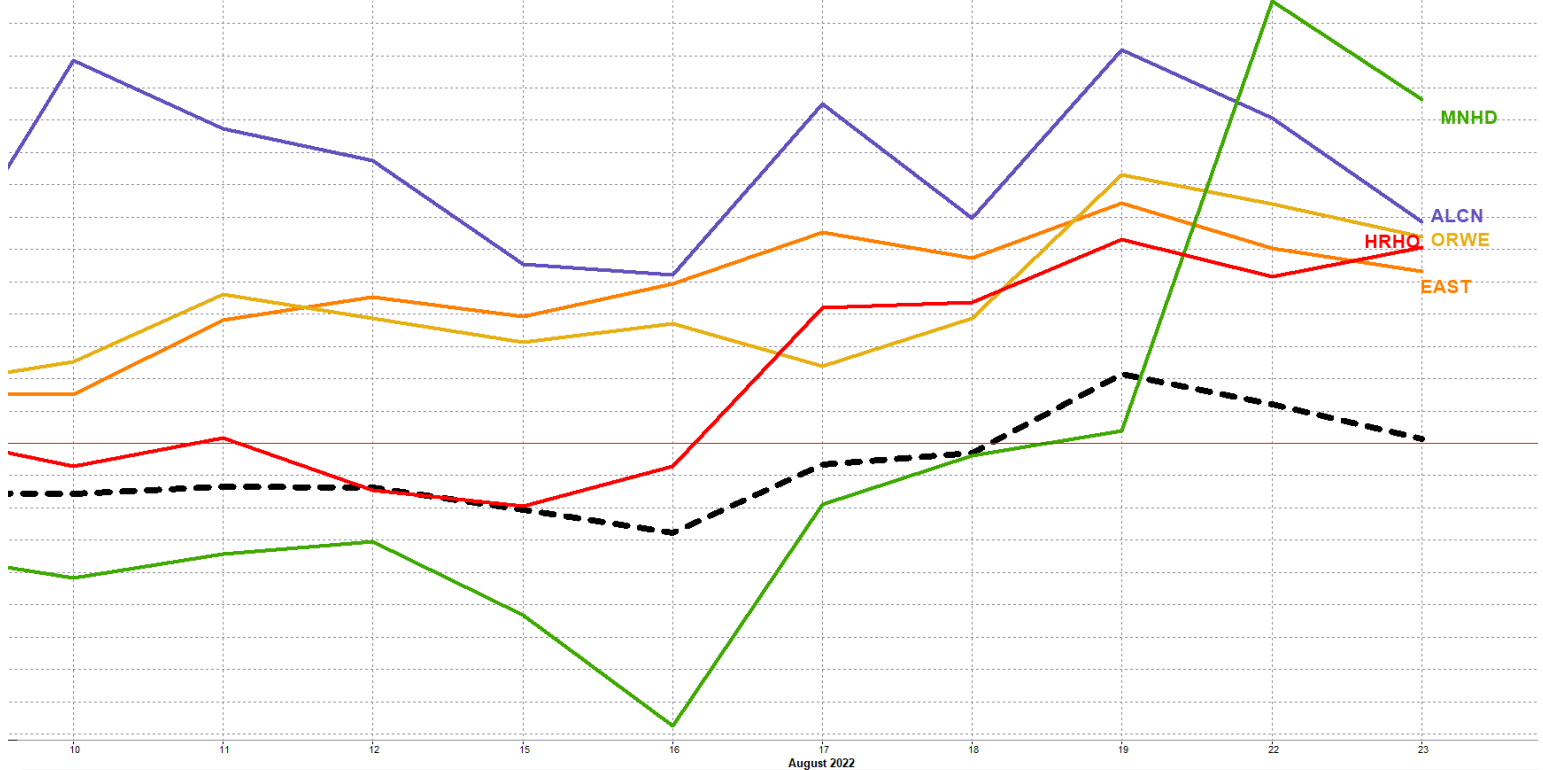


Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks

PP, MNHD CA, Trade Price(Last), Specified Date, 8/7/2022, 100.0, 8/23/2022, 110.65, PP, HRHO CA, Trade Price(Last), Specified Date, 8/7/2022, 100.0, 8/23/2022, 106.06



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	39.74	39.4	37.25	41	42.65	↔	P.Buy	37.25
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	15.5	15.5*	15	16.5	18	↔	Hold	15
EAST.CA	EASTERN CO/d	10.48	10.25	9.95	10.8	11.2	↔	Hold	10.8
EKHO.CA	EGYPT KUWAIT H/d	1.287	\$1.287	\$1.26	\$1.337	\$1.38	↔	Hold	1.26
ABUK.CA	ABU QIR FERTILIZERS /d	24.65	23.6	22.35	25.2	26.5	↔	Hold	25.2
HRHO.CA	EFG HERMES HOL/d	13.13	12	11.4	13.85	14.5	↑	P.Buy	11.4
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	3.69	3.65	3.35	4.18	4.4	↑	Hold	3.35
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	107.58	103	97	110	114	↔	Hold	97
TMGH.CA	TALAT MOSTAFA/d	7.6	7.5	7.28	8.2	9.15	↑	Hold	7.5
EKHOA.CA	EGYPT KUWAIT HOLDING CO	23.5	23.1	22.7	24.6	25.5	↔	Hold	22.7
SWDY.CA	ELSWEDY ELECTR/d	7.46	7	6.8	7.5	8.33	↑	Hold	6.8
ETEL.CA	TELECOM EGYPT/d	14.9	14.8	14	15.5	16	↑	Hold	14
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.26	11	10.5	12	13	↔	Hold	10.5
MNHD.CA	NASR CITY HOUSE/d	2.91	2.81	2.67	3.08	3.26	↑	Hold	2.67
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	4.03	3.95	3.8	4.15	4.45	↑	Hold	3.8
CIEB.CA	CREDIT AGRICOL/d	6.4	5.86	5.5	6.65	7.15	↑	P.Buy	5.86
HDBK.CA	HOUSING AND DEVELOPMENT BANK	36	35	33.5	37.5	39	↔	Hold	37.5
CLHO.CA	CLEOPATRA HOSPITAL	4.16	4	3.7	4.4	4.7	↔	Hold	4.4
SKPC.CA	SIDI KERIR PET/d	7.58	7.4	7.04	7.73	8.3	↔	Hold	7.73
ESRS.CA	EZZ STEEL/d	12.87	12.6	12.2	13.8	14.2	↑	P.Buy	12.2
JUFO.CA	JUHAYNA FOOD INDUSTRIES	7.4	7	6.5	7.6	8	↔	Hold	6.5
HELI.CA	HELIOPOLIS/d	6.06	5.8	5.52	6.3	6.75	↑	Hold	5.52
QNBA.CA	QATAR NATIONAL BANK ALAHLI	15.94	14.85	13	16	16.8	↔	Hold	16
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	9.61	9.27	8.5	10.2	11	↑	Hold	8.5
ORAS.CA	ORASCOM CONSTRUCTION	58.14	56.8	53	63	66	↔	Hold	63
CCAP.CA	CITADEL CAPITA/d	1.291	1.263	1.167	1.37	1.45	↔	Hold	1.167
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.8	2.6	2.5	2.8*	2.93	↑	Hold	2.5
PHDC.CA	PALM HILL DEV /d	1.358	1.282	1.21	1.41	1.47	↔	Hold	1.282
ORWE.CA	ORIENTAL WEAVERS /d	7.17	7.13	6.85	7.5	7.85	↑	Hold	6.85
ISPH.CA	IBNSINA PHARMA/d	1.934	1.8	1.66	2.07	2.27	↔	Hold	1.66
AUTO.CA	AUTO GHABBOUR /d	3.24	3.16	3	3.5	3.87	↑	Hold	3

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.